

**Declaration and Sale of Surplus
Property Located at 2728
Mockingbird Lane, in the City of
Dallas, Texas, to the Highest
Responsible Bidder**

Committee-of-the-Whole

June 28, 2022

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AVP Real Estate

Growth/Regional Development



Today's Consideration

- Declaration and Sale of Surplus Property located at 2728 Mockingbird Lane, in the City of Dallas, Texas, to the Highest Responsible Bidder

Business Purpose

- Built in 1965, the 6,190 square foot building was purchased by DART in December 2007 and used as construction field office during the Green Line (LRT) build out
- Post construction use of the building was minimum due to the limited number of parking spaces
- Plumbing systems were damaged by vandals in 2018
- The roof was damaged by straight line winds during a June 2019 storm event
- It has been determined the use of this property is not necessary for DART's public transportation requirements

Business Purpose

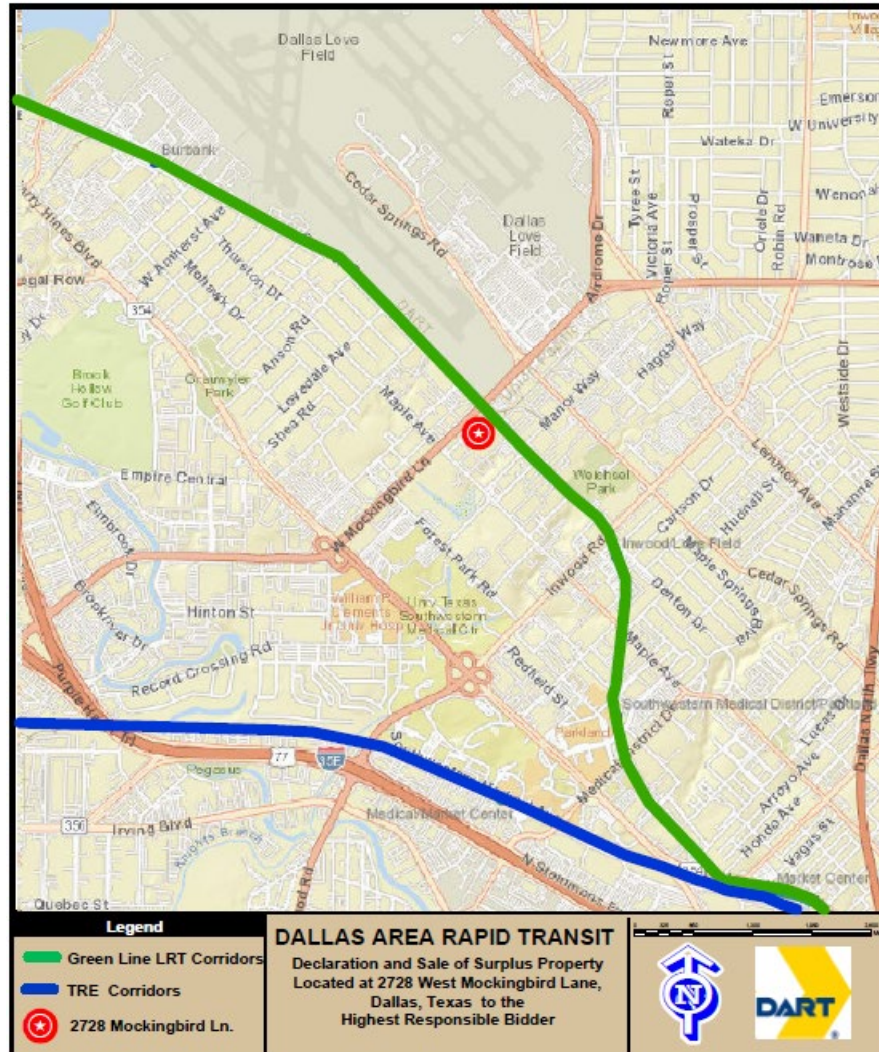
- Staff followed Texas State Local Government Code, Chapter 272.001 by advertising the property for sale
- An advertisement appeared in The Dallas Morning News on two separate dates (April 25 and April 26, 2022)
- The deadline for bids was Friday, May 13, 2022
- An appraisal prepared by a State Certified Real Estate appraiser determined the fair market value, which became the minimum bid
- Eight bids were received

Business Purpose

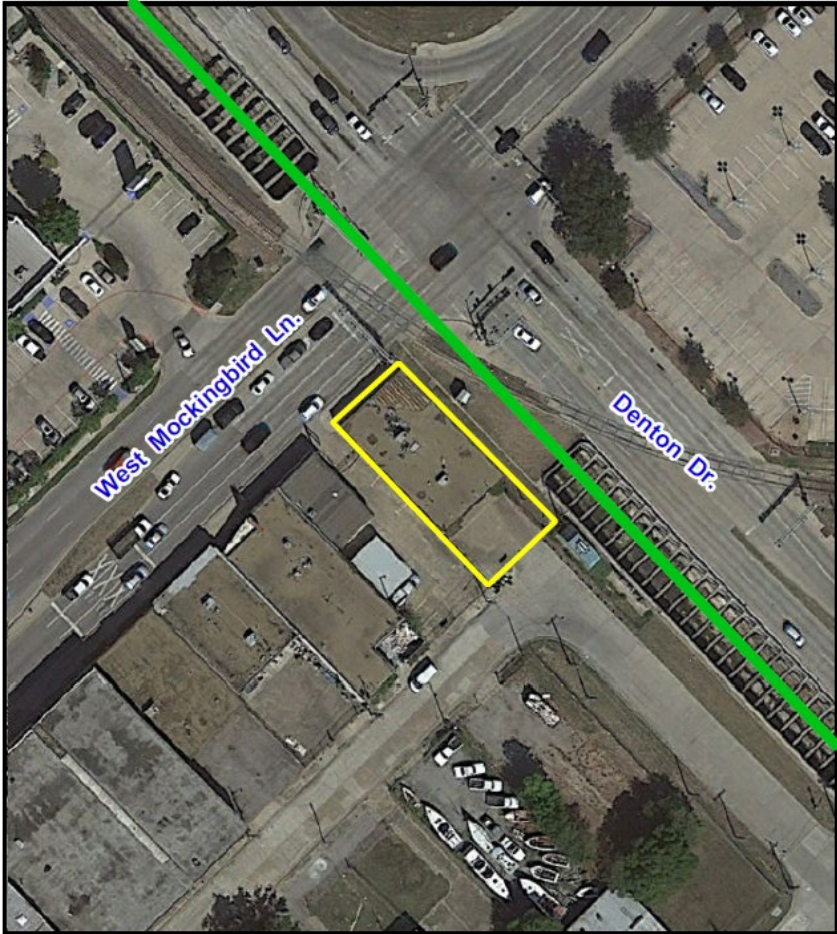
- DART will reserve a noise and vibration easement and the property will be sold “as is”, “where is” and without warranties
- The property was acquired with federal funds and the sale of the property will require approval of the Federal Transit Administration




Location Map

Attachment 1



Location Map



<p>Legend</p> <ul style="list-style-type: none"> DART LRT Corridors 2728 West Mockingbird Ln.	<p>DALLAS AREA RAPID TRANSIT</p> <p>Declaration and Sale of Surplus Property located at 2728 West Mockingbird Ln., Dallas Texas to the Highest Bidder</p>	
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Location Map

STREET VIEW

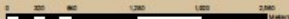
Attachment 1



Legend

2728 West Mockingbird Lane
Dallas, Texas

DALLAS AREA RAPID TRANSIT
Declaration and Sale of Surplus Property
Located at 2728 West Mockingbird Lane,
Dallas, Texas, the The Highest Responsible Bidder



Recommendation

Approval of a resolution:

- Declaring DART's interest in the subject property surplus to DART's public transportation requirements; and
- Authorizing the President & Chief Executive Officer or her designee to proceed with the sale of this property to the highest responsible bidder, subject to the approval of the Federal Transit Administration



DART

let's go.



DART.org